



**Fenton
Downtown
Development
Authority**

FENTON DOWNTOWN DEVELOPMENT AUTHORITY
PROCEEDINGS
Special Meeting
Tuesday, June 6, 2022

The meeting was called to order by Chairman Craig Schmidt at 6:02 pm

ROLL CALL:

PRESENT: Bertschy, Henderson, James, Johnson, Osborn, Schmidt, Steffey

ABSENT: Andrysiak, Green, Penwell, Ricketts, Strayer

OTHERS: Michael Hart, DDA Director/Assistant City Manager;
Lynn Markland, City Manager; Jon Satkowiak, Treasurer;
Denise Coole, Recording Secretary

CLOSED SESSION (PURCHASE OF PROPERTY)

Motion by Henderson and Supported by Osborn to enter in to closed session at 6:04 p.m. to discuss the purchase of property.

YEAS: Bertschy, Henderson, James, Johnson, Osborn, Schmidt, Steffey

NAYS: None

ABSENT: Andrysiak, Green, Penwell, Ricketts, Strayer

Motion was carried by Roll Call Vote

Motion by Osborn and Supported by James to reconvene to open session at 6:50 p.m.

YEAS: Bertschy, Henderson, James, Johnson, Osborn, Schmidt, Steffey

NAYS: None

ABSENT: Andrysiak, Green, Penwell, Ricketts, Strayer

Motion was carried by Roll Call Vote

Motion by Bertschy and Supported by Johnson for FY21-22 Budget Addendum, the DDA Debt Retirement Fund will contribute \$300,000.00 to the DDA Construction Fund.

YEAS: Bertschy, Henderson, James, Johnson, Osborn, Schmidt, Steffey
NAYS: None
ABSENT: Andrysiak, Green, Penwell, Ricketts, Strayer

Motion was carried by Roll Call Vote

Motion by Bertschy and Supported by Schmidt to purchase property within the DDA district, the DDA Board approves \$50,000.00 for due diligence to purchase properties within the DDA district and the DDA's Executive Director to complete any paperwork including a purchase agreement related paperwork and other necessary paperwork.

James asked about the motion expenditure referencing the purchase agreement without the purchase price. Markland said there will be a resolution in another meeting for the purchase of the property.

YEAS: Bertschy, Henderson, James, Johnson, Osborn, Schmidt, Steffey
NAYS: None
ABSENT: Andrysiak, Green, Penwell, Ricketts, Strayer

Motion was carried by Roll Call Vote

CALL TO THE AUDIENCE - None

Schmidt thanked the Board for their good work.

The meeting adjourned at 6:55 p.m.

Craig Schmidt
DDA Chairman

Denise Coole
Recording Secretary

Date Approved: _____