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**City of Fenton**  
**Local Code: 25-2030**  
**Debt Service Summary Report**

**Bonds & contracts payable**

**Fiscal Years**

<b>Name</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
2007 SEWAGE DISPOSAL SYSTEM DEBT REFUNDING	483,657		
2009 Michigan Sewer Revolving Fund Bond:	73,050	71,676	70,300
2010 Capital Improvement Bonds	193,082	250,764	250,198
2014 DDA BONDS:	240,168	242,368	244,468
2014 MICHIGAN SEWER REVOLVING FUND BOND:	7,529	50,059	49,184
2016 DDA BONDS:	75,006	73,906	72,806
911 - Dispatch Equipment:	28,808	28,106	27,404
Michigan Drinking Water Revolving Fund Bonds:	101,227		
Michigan Drinking Water Revolving Fund Bonds (7107-01):	616,500	617,876	613,876
RADIO PURCHASE:	41,437	41,437	41,437
Refunding Bonds	475,200	472,150	473,800
S.A. EAGLES ON THE WATER EDGE DEBT:	66,802	65,812	69,768
<b>Subtotal for Bonds &amp; contracts payable</b>	<b>\$2,402,466</b>	<b>\$1,914,154</b>	<b>\$1,913,241</b>
<b>Total Principal &amp; Interest</b>	<b>\$2,402,466</b>	<b>\$1,914,154</b>	<b>\$1,913,241</b>

**City of Fenton  
Complete Debt Report for  
2007 SEWAGE DISPOSAL SYSTEM DEBT REFUNDING:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Business-type/Enterprise  
**Repayment Source:** Revenue  
**Issuance Date:** 2007-11-16  
**Issuance Amount:** \$2,358,300  
**Maturing Through:** 2019  
**Principal Maturity Range:** \$465,055 - \$465,055

**Payment Schedule**

<b>Date Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Balance</b>
2018-10-01		9,301.00	9,301.00	\$465,055.00
2019-04-01	465,055.00	9,301.00	474,356.00	
Totals	\$465,055.00	\$18,602.00	\$483,657.00	

**City of Fenton  
Complete Debt Report for  
2009 Michigan Sewer Revolving Fund Bond:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Business-type/Enterprise  
**Repayment Source:** Revenue  
**Issuance Date:** 2018-10-01  
**Issuance Amount:** \$1,206,000  
**Maturing Through:** 2030  
**Principal Maturity Range:** \$55,000 - \$72,031

**Payment Schedule**

<b>Date Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Balance</b>
2018-10-01		9,025.00	9,025.00	\$722,031.00
2019-04-01	55,000.00	9,025.00	64,025.00	\$667,031.00
2019-10-01		8,338.00	8,338.00	\$667,031.00
2020-04-01	55,000.00	8,338.00	63,338.00	\$612,031.00
2020-10-01		7,650.00	7,650.00	\$612,031.00
2021-04-01	55,000.00	7,650.00	62,650.00	\$557,031.00
2021-10-01		6,963.00	6,963.00	\$557,031.00
2022-04-01	55,000.00	6,963.00	61,963.00	\$502,031.00
2022-10-01		6,275.00	6,275.00	\$502,031.00
2023-04-01	60,000.00	6,275.00	66,275.00	\$442,031.00
2023-10-01		5,525.00	5,525.00	\$442,031.00
2024-04-01	60,000.00	5,525.00	65,525.00	\$382,031.00
2024-10-01		4,775.00	4,775.00	\$382,031.00
2025-04-01	60,000.00	4,775.00	64,775.00	\$322,031.00
2025-10-01		4,025.00	4,025.00	\$322,031.00
2026-04-01	60,000.00	4,025.00	64,025.00	\$262,031.00
2026-10-01		3,275.00	3,275.00	\$262,031.00
2027-04-01	60,000.00	3,275.00	63,275.00	\$202,031.00
2027-10-01		2,525.00	2,525.00	\$202,031.00
2028-04-01	60,000.00	2,525.00	62,525.00	\$142,031.00
2028-10-01		1,775.00	1,775.00	\$142,031.00
2029-04-01	70,000.00	1,775.00	71,775.00	\$72,031.00
2029-10-01		900.00	900.00	\$72,031.00
2030-04-01	72,031.00	900.00	72,931.00	
<b>Totals</b>	<b>\$722,031.00</b>	<b>\$122,102.00</b>	<b>\$844,133.00</b>	

**City of Fenton  
Complete Debt Report for  
2010 Capital Improvement Bonds:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Business-type/Enterprise  
**Repayment Source:** Revenue  
**Issuance Date:** 2010-08-17  
**Issuance Amount:** \$2,690,000  
**Maturing Through:** 2035  
**Principal Maturity Range:** \$45,000 - \$195,000

**Payment Schedule**

<b>Date Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Balance</b>
2018-10-01		74,041.00	74,041.00	\$2,420,000.00
2019-04-01	45,000.00	74,041.00	119,041.00	\$2,375,000.00
2019-10-01		72,882.00	72,882.00	\$2,375,000.00
2020-04-01	105,000.00	72,882.00	177,882.00	\$2,270,000.00
2020-10-01		70,099.00	70,099.00	\$2,270,000.00
2021-04-01	110,000.00	70,099.00	180,099.00	\$2,160,000.00
2021-10-01		67,074.00	67,074.00	\$2,160,000.00
2022-04-01	115,000.00	67,074.00	182,074.00	\$2,045,000.00
2022-10-01		63,797.00	63,797.00	\$2,045,000.00
2023-04-01	120,000.00	63,797.00	183,797.00	\$1,925,000.00
2023-10-01		60,317.00	60,317.00	\$1,925,000.00
2024-04-01	135,000.00	60,317.00	195,317.00	\$1,790,000.00
2024-10-01		56,334.00	56,334.00	\$1,790,000.00
2025-04-01	135,000.00	56,334.00	191,334.00	\$1,655,000.00
2025-10-01		52,284.00	52,284.00	\$1,655,000.00
2026-04-01	140,000.00	52,284.00	192,284.00	\$1,515,000.00
2026-10-01		47,909.00	47,909.00	\$1,515,000.00
2027-04-01	145,000.00	47,909.00	192,909.00	\$1,370,000.00
2027-10-01		43,378.00	43,378.00	\$1,370,000.00
2028-04-01	150,000.00	43,378.00	193,378.00	\$1,220,000.00
2028-10-01		38,691.00	38,691.00	\$1,220,000.00
2029-04-01	155,000.00	38,691.00	193,691.00	\$1,065,000.00
2029-10-01		33,847.00	33,847.00	\$1,065,000.00
2030-04-01	160,000.00	33,847.00	193,847.00	\$905,000.00
2030-10-01		28,847.00	28,847.00	\$905,000.00
2031-04-01	170,000.00	28,847.00	198,847.00	\$735,000.00
2031-10-01		23,428.00	23,428.00	\$735,000.00

2032-04-01	175,000.00	23,428.00	198,428.00	\$560,000.00
2032-10-01		17,850.00	17,850.00	\$560,000.00
2033-04-01	180,000.00	17,850.00	197,850.00	\$380,000.00
2033-10-01		12,113.00	12,113.00	\$380,000.00
2034-04-01	185,000.00	12,113.00	197,113.00	\$195,000.00
2034-10-01		6,216.00	6,216.00	\$195,000.00
2035-04-01	195,000.00	6,216.00	201,216.00	
Totals	\$2,420,000.00	\$1,538,214.00	\$3,958,214.00	

**City of Fenton  
Complete Debt Report for  
2014 DDA BONDS:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Component Unit  
**Repayment Source:** DDA/LDFA  
**Issuance Date:** 2018-10-01  
**Issuance Amount:** \$3,650,000  
**Maturing Through:** 2031  
**Principal Maturity Range:** \$140,000 - \$330,000

**Payment Schedule**

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2018-10-01		50,084.00	50,084.00	\$3,250,000.00
2019-04-01	140,000.00	50,084.00	190,084.00	\$3,110,000.00
2019-10-01		48,684.00	48,684.00	\$3,110,000.00
2020-04-01	145,000.00	48,684.00	193,684.00	\$2,965,000.00
2020-10-01		47,234.00	47,234.00	\$2,965,000.00
2021-04-01	150,000.00	47,234.00	197,234.00	\$2,815,000.00
2021-10-01		45,641.00	45,641.00	\$2,815,000.00
2022-04-01	240,000.00	45,641.00	285,641.00	\$2,575,000.00
2022-10-01		42,041.00	42,041.00	\$2,575,000.00
2023-04-01	250,000.00	42,041.00	292,041.00	\$2,325,000.00
2023-10-01		38,291.00	38,291.00	\$2,325,000.00
2024-04-01	255,000.00	38,291.00	293,291.00	\$2,070,000.00
2024-10-01		34,466.00	34,466.00	\$2,070,000.00
2025-04-01	265,000.00	34,466.00	299,466.00	\$1,805,000.00
2025-10-01		30,491.00	30,491.00	\$1,805,000.00
2026-04-01	275,000.00	30,491.00	305,491.00	\$1,530,000.00
2026-10-01		26,365.00	26,365.00	\$1,530,000.00
2027-04-01	285,000.00	26,365.00	311,365.00	\$1,245,000.00
2027-10-01		22,091.00	22,091.00	\$1,245,000.00
2028-04-01	295,000.00	22,091.00	317,091.00	\$950,000.00
2028-10-01		17,666.00	17,666.00	\$950,000.00
2029-04-01	305,000.00	17,666.00	322,666.00	\$645,000.00
2029-10-01		12,900.00	12,900.00	\$645,000.00
2030-04-01	315,000.00	12,900.00	327,900.00	\$330,000.00
2030-10-01		6,600.00	6,600.00	\$330,000.00
2031-04-01	330,000.00	6,600.00	336,600.00	

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Totals	\$3,250,000.00	\$845,108.00	\$4,095,108.00
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**City of Fenton  
Complete Debt Report for  
2014 MICHIGAN SEWER REVOLVING FUND BOND:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Business-type/Enterprise  
**Repayment Source:** Revenue  
**Issuance Date:** 2014-12-12  
**Issuance Amount:** \$935,000  
**Maturing Through:** 2036  
**Principal Maturity Range:** \$35,000 - \$50,000

**Payment Schedule**

<b>Date Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Balance</b>
2018-10-01			0.00	\$765,000.00
2019-04-01		7,529.00	7,529.00	\$765,000.00
2019-10-01	35,000.00	7,967.00	42,967.00	\$730,000.00
2020-04-01		7,092.00	7,092.00	\$730,000.00
2020-10-01	35,000.00	7,529.00	42,529.00	\$695,000.00
2021-04-01		6,655.00	6,655.00	\$695,000.00
2021-10-01	35,000.00	7,092.00	42,092.00	\$660,000.00
2022-04-01		6,217.00	6,217.00	\$660,000.00
2022-10-01	35,000.00	6,655.00	41,655.00	\$625,000.00
2023-04-01		5,717.00	5,717.00	\$625,000.00
2023-10-01	40,000.00	6,217.00	46,217.00	\$585,000.00
2024-04-01		5,217.00	5,217.00	\$585,000.00
2024-10-01	40,000.00	5,717.00	45,717.00	\$545,000.00
2025-04-01		4,717.00	4,717.00	\$545,000.00
2025-10-01	40,000.00	5,217.00	45,217.00	\$505,000.00
2026-04-01		4,217.00	4,217.00	\$505,000.00
2026-10-01	40,000.00	4,717.00	44,717.00	\$465,000.00
2027-04-01		3,717.00	3,717.00	\$465,000.00
2027-10-01	40,000.00	4,217.00	44,217.00	\$425,000.00
2028-04-01		3,155.00	3,155.00	\$425,000.00
2028-10-01	45,000.00	3,717.00	48,717.00	\$380,000.00
2029-04-01		2,592.00	2,592.00	\$380,000.00
2029-10-01	45,000.00	3,155.00	48,155.00	\$335,000.00
2030-04-01		2,030.00	2,030.00	\$335,000.00
2030-10-01	45,000.00	2,592.00	47,592.00	\$290,000.00
2031-04-01		1,467.00	1,467.00	\$290,000.00
2031-10-01	45,000.00	2,030.00	47,030.00	\$245,000.00



2032-04-01		905.00	905.00	\$245,000.00
2032-10-01	45,000.00	1,467.00	46,467.00	\$200,000.00
2033-04-01		280.00	280.00	\$200,000.00
2033-10-01	50,000.00	905.00	50,905.00	\$150,000.00
2034-04-01		-345.00	-345.00	\$150,000.00
2034-10-01	50,000.00	280.00	50,280.00	\$100,000.00
2035-04-01		-970.00	-970.00	\$100,000.00
2035-10-01	50,000.00	345.00	49,655.00	\$50,000.00
2036-04-01			0.00	\$50,000.00
2036-10-01	50,000.00	970.00	49,030.00	
Totals	\$765,000.00	\$128,351.00	\$893,351.00	

**City of Fenton  
Complete Debt Report for  
2016 DDA BONDS:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Component Unit  
**Repayment Source:** DDA/LDFA  
**Issuance Date:** 2018-10-01  
**Issuance Amount:** \$1,000,000  
**Maturing Through:** 2031  
**Principal Maturity Range:** \$55,000 - \$80,000

**Payment Schedule**

<b>Date Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Balance</b>
2018-10-01		10,003.00	10,003.00	\$895,000.00
2019-04-01	55,000.00	10,003.00	65,003.00	\$840,000.00
2019-10-01		9,453.00	9,453.00	\$840,000.00
2020-04-01	55,000.00	9,453.00	64,453.00	\$785,000.00
2020-10-01		8,903.00	8,903.00	\$785,000.00
2021-04-01	55,000.00	8,903.00	63,903.00	\$730,000.00
2021-10-01		8,353.00	8,353.00	\$730,000.00
2022-04-01	70,000.00	8,353.00	78,353.00	\$660,000.00
2022-10-01		7,653.00	7,653.00	\$660,000.00
2023-04-01	70,000.00	7,653.00	77,653.00	\$590,000.00
2023-10-01		6,953.00	6,953.00	\$590,000.00
2024-04-01	70,000.00	6,953.00	76,953.00	\$520,000.00
2024-10-01		6,253.00	6,253.00	\$520,000.00
2025-04-01	70,000.00	6,253.00	76,253.00	\$450,000.00
2025-10-01		5,465.00	5,465.00	\$450,000.00
2026-04-01	70,000.00	5,465.00	75,465.00	\$380,000.00
2026-10-01		4,678.00	4,678.00	\$380,000.00
2027-04-01	75,000.00	4,678.00	79,678.00	\$305,000.00
2027-10-01		3,815.00	3,815.00	\$305,000.00
2028-04-01	75,000.00	3,815.00	78,815.00	\$230,000.00
2028-10-01		2,915.00	2,915.00	\$230,000.00
2029-04-01	75,000.00	2,915.00	77,915.00	\$155,000.00
2029-10-01		1,196.00	1,196.00	\$155,000.00
2030-04-01	75,000.00	1,196.00	76,196.00	\$80,000.00
2030-10-01		1,040.00	1,040.00	\$80,000.00
2031-04-01	80,000.00	1,040.00	81,040.00	

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Totals	\$895,000.00	\$153,360.00	\$1,048,360.00
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**City of Fenton  
Complete Debt Report for  
911 - Dispatch Equipment:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Component Unit  
**Repayment Source:** DDA/LDFA  
**Issuance Date:** 2019-04-01  
**Issuance Amount:** \$260,000  
**Maturing Through:** 2022  
**Principal Maturity Range:** \$26,000 - \$26,000

**Payment Schedule**

<b>Date Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Balance</b>
2019-04-01	26,000.00	2,808.00	28,808.00	\$78,000.00
2020-04-01	26,000.00	2,106.00	28,106.00	\$52,000.00
2021-04-01	26,000.00	1,404.00	27,404.00	\$26,000.00
2022-04-01	26,000.00	702.00	26,702.00	
<b>Totals</b>	<b>\$104,000.00</b>	<b>\$7,020.00</b>	<b>\$111,020.00</b>	

**City of Fenton  
Complete Debt Report for  
Michigan Drinking Water Revolving Fund Bonds:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Business-type/Enterprise  
**Repayment Source:** Revenue  
**Issuance Date:** 2018-10-01  
**Issuance Amount:** \$1,480,000  
**Maturing Through:** 2019  
**Principal Maturity Range:** \$98,759 - \$98,759

**Payment Schedule**

<b>Date Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Balance</b>
2018-10-01		1,234.00	1,234.00	\$98,759.00
2019-04-01	98,759.00	1,234.00	99,993.00	
Totals	\$98,759.00	\$2,468.00	\$101,227.00	

**City of Fenton  
Complete Debt Report for  
Michigan Drinking Water Revolving Fund Bonds (7107-01):**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Business-type/Enterprise  
**Repayment Source:** Revenue  
**Issuance Date:** 2018-10-01  
**Issuance Amount:** \$9,600,000  
**Maturing Through:** 2023  
**Principal Maturity Range:** \$545,000 - \$600,000

**Payment Schedule**

<b>Date Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Balance</b>
2018-10-01		35,750.00	35,750.00	\$2,860,000.00
2019-04-01	545,000.00	35,750.00	580,750.00	\$2,315,000.00
2019-10-01		28,938.00	28,938.00	\$2,315,000.00
2020-04-01	560,000.00	28,938.00	588,938.00	\$1,755,000.00
2020-10-01		21,938.00	21,938.00	\$1,755,000.00
2021-04-01	570,000.00	21,938.00	591,938.00	\$1,185,000.00
2021-10-01		14,813.00	14,813.00	\$1,185,000.00
2022-04-01	585,000.00	14,813.00	599,813.00	\$600,000.00
2022-10-01		7,500.00	7,500.00	\$600,000.00
2023-04-01	600,000.00	7,500.00	607,500.00	
<b>Totals</b>	<b>\$2,860,000.00</b>	<b>\$217,878.00</b>	<b>\$3,077,878.00</b>	

**City of Fenton  
Complete Debt Report for  
RADIO PURCHASE:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Government  
**Repayment Source:** Revenue  
**Issuance Date:** 2017-08-29  
**Issuance Amount:** \$261,612  
**Maturing Through:** 2024  
**Principal Maturity Range:** \$17,281 - \$20,428

**Payment Schedule**

<b>Date Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Balance</b>
2018-08-31	17,281.79	3,436.77	20,718.56	\$227,328.20
2019-02-28	17,524.60	3,193.96	20,718.56	\$209,803.60
2019-08-31	17,770.82	2,947.74	20,718.56	\$192,032.78
2020-02-28	18,020.50	2,698.06	20,718.56	\$174,012.28
2020-08-31	18,273.69	2,444.87	20,718.56	\$155,738.59
2021-02-28	18,530.43	2,188.13	20,718.56	\$137,208.16
2021-08-31	18,790.79	1,927.77	20,718.56	\$118,417.37
2022-02-28	19,054.80	1,663.76	20,718.56	\$99,362.57
2022-08-31	19,322.52	1,396.04	20,718.56	\$80,040.05
2023-02-28	19,594.00	1,124.56	20,718.56	\$60,446.05
2023-08-31	19,869.29	849.27	20,718.56	\$40,576.76
2024-02-28	20,148.46	570.10	20,718.56	\$20,428.30
2024-08-31	20,428.30	290.21	20,718.51	
<b>Totals</b>	<b>\$244,609.99</b>	<b>\$24,731.24</b>	<b>\$269,341.23</b>	

**City of Fenton  
Complete Debt Report for  
Refunding Bonds:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Component Unit  
**Repayment Source:** DDA/LDFA  
**Issuance Date:** 2018-10-01  
**Issuance Amount:** \$3,985,000  
**Maturing Through:** 2021  
**Principal Maturity Range:** \$435,000 - \$460,000

**Payment Schedule**

<b>Date Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Balance</b>
2018-10-01		20,100.00	20,100.00	\$1,340,000.00
2019-04-01	435,000.00	20,100.00	455,100.00	\$905,000.00
2019-10-01		13,575.00	13,575.00	\$905,000.00
2020-04-01	445,000.00	13,575.00	458,575.00	\$460,000.00
2020-10-01		6,900.00	6,900.00	\$460,000.00
2021-04-01	460,000.00	6,900.00	466,900.00	
<b>Totals</b>	<b>\$1,340,000.00</b>	<b>\$81,150.00</b>	<b>\$1,421,150.00</b>	



**City of Fenton  
Complete Debt Report for  
S.A. EAGLES ON THE WATER EDGE DEBT:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Government  
**Repayment Source:** Revenue  
**Issuance Date:** 2015-07-27  
**Issuance Amount:** \$550,000  
**Maturing Through:** 2026  
**Principal Maturity Range:** \$55,000 - \$60,000

**Payment Schedule**

<b>Date Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Balance</b>
2018-10-01		5,901.00	5,901.00	\$445,000.00
2019-04-01	55,000.00	5,901.00	60,901.00	\$390,000.00
2019-10-01		5,406.00	5,406.00	\$390,000.00
2020-04-01	55,000.00	5,406.00	60,406.00	\$335,000.00
2020-10-01		4,884.00	4,884.00	\$335,000.00
2021-04-01	60,000.00	4,884.00	64,884.00	\$275,000.00
2021-10-01		4,194.00	4,194.00	\$275,000.00
2022-04-01	55,000.00	4,194.00	59,194.00	\$220,000.00
2022-10-01		3,493.00	3,493.00	\$220,000.00
2023-04-01	55,000.00	3,493.00	58,493.00	\$165,000.00
2023-10-01		2,723.00	2,723.00	\$165,000.00
2024-04-01	55,000.00	2,723.00	57,723.00	\$110,000.00
2024-10-01		1,884.00	1,884.00	\$110,000.00
2025-04-01	55,000.00	1,884.00	56,884.00	\$55,000.00
2025-10-01		976.00	976.00	\$55,000.00
2026-04-01	55,000.00	976.00	55,976.00	
<b>Totals</b>	<b>\$445,000.00</b>	<b>\$58,922.00</b>	<b>\$503,922.00</b>	