

**CITY OF FENTON  
LOCAL DEVELOPMENT FINANCE AUTHORITY  
MEETING MINUTES  
Thursday, July 9, 2015  
City Hall Council Chambers  
301 South LeRoy Street**

Mayor Osborn called the meeting to order at 6:12 PM.

Present: Ogger, Osborn, Stickel, Yeotis.  
Absent: Gawthrop, Popa, Williams  
Others Present: Mike Burns, Assistant City Manager.

**BUDGET REPORT**

Burns presented the Budget Report.

Ogger had a question on the Balance Sheet about the line item of \$485-Due to Other Funds.

Burns advised that he will ask Cindy.

Ogger had a question on Cash and Investments

Osborn advised that the investments are looked at every 6 months.



**APPROVAL OF MINUTES**

A motion was made by Yotis and seconded by Stickel to approve the February 12, 2015 meeting minutes. Motion carried by a voice vote.

**CITIZENS COMMENTS**

NONE

**ENTRY SIGNAGE:**

Attached are the quotes for signage along with the renderings for the proposed signs. At the February meeting we presented different options for signs. I asked Bill Carr Signs to provide renderings and finalized estimates for the signage.

Burns added that the LDFA could not change the name of the Industrial Park, it would have to come from City Council at an upcoming Work Session.

Yeotis asked if it would cost more if we changed the name.

Jim from Bill Carr Signs said that it would not. Jim added, based on production, it will take about 8 ½ weeks.

Osborn said that she would like to talk with Popa and get his input.

Discussion ensued among board members.

A motion was made by Stickel and seconded by Ogger to accept the signage package as presented by Bill Carr Signs for illuminated signs at a cost not to exceed \$33,617. Motion carried by a voice vote.

\*NOTE-Will hold until after City Council Work Session.

**LANDSCAPING:**

I asked OHM to provide a landscaping scope to enhance the entrance to the Industrial Park at Owen Rd, along with improving the aesthetics surrounding the lift station at Fenway and Copper. Ogger asked who would maintain the landscaping. Osborn said that it would be hired out.

A motion was made by Stickel and seconded by Ogger to approve OHM to begin designing aesthetic enhancements for the Owen Road and Industrial Way entry sign and for the Alloy Drive and Fenway Lift Station area at a cost not to exceed \$5,350. Motion carried by a voice vote.

**FY16 REIMBURSEMENT FOR INCREMENTAL INCREASE IN DEMAND FOR PUBLIC SERVICES IN THE LDFA DISTRICT:**

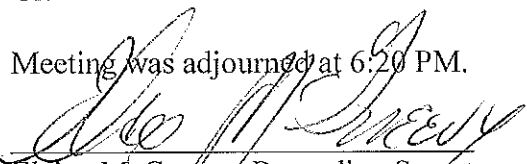
The City Council and LDFA have approved in the Fiscal Year 2016 Budget, a \$173,137 reimbursement for incremental increase in demand for public services in the LDFA District from the LDFA Fund to the General Fund. This is the most the LDFA can provide to the General Fund for services provided to the LDFA District. Before this transfer occurs, there must be a formal agreement between the City Council and LDFA.

A motion was made by Stickel and seconded by Yeotis to approve an agreement, per the fiscal year 2016 budget, to reimburse \$173,137 of LDFA funds to the General Fund for incremental increases in demand for public services in the LDFA District. Motion carried by a roll call vote. Ogger-aye, Osborn-aye, Stickel-aye, Yeotis-aye.

Osborn added that if the name is changed, we need to be in contact with the LDFA after the Work Session and after talking to Popa. Stickel thanked Burns for doing a nice Job on the memo. He spells everything out and makes it very clear and easy to understand.

**CALL TO THE AUDIENCE** – None.

Meeting was adjourned at 6:20 PM.

  
Elaine McGreevy, Recording Secretary  
Carol Couture, Recording Secretary

Date approved: