

**CITY OF FENTON
LOCAL DEVELOPMENT FINANCE AUTHORITY
MEETING MINUTES
Thursday, Sept. 10, 2015
City Hall Council Chambers
301 South LeRoy Street**

Mayor Osborn called the meeting to order at 6:02 P.M.

Present: Gawthrop, Ogger, Osborn, Stickel, Yeotis.
Absent: Popa, Williams
Others Present: Lynn Markland, City Manager and Mike Burns, Assistant City Manager.

BUDGET REPORT

Burns presented the budget report and a few of the board members had questions. Burns and Markland explained investments, revenue sharing, tax revenue and state law changes to personal property. Burns explained that after the treasurer disperses the funds appropriately and that whatever is left is what the LDFA has to work with. The LDFA budget is \$200,000 for this year and last year's budget was \$217,000. Burns said the amended budget for last year was \$171,000. Discussion ensued.

APPROVAL OF MINUTES

A motion was made by Stickel and seconded by Yeotis to approve the July 9, 2015 meeting minutes. Motion carried by a voice vote.

CITIZENS COMMENTS

None

LANDSCAPING PRESENTATION

Vanessa Warren and Tim Judici from OHM presented the board with a presentation of their landscaping plan for the entrance of Owen Rd., Industrial Dr., and the plans for the lift station landscaping at Alloy and Fenway Dr. The proposed landscaping is to plant smaller shrubs, trees, and plantings.

Markland asked about the cost. Judici replied that the total cost of the project will be approximately \$47,000.00. This is for all plantings at each location, reworking the nose of the boulevard, replacing curb and adjacent pavement, moving street sign, restriping the crossbars and the three new signs. The cost of the three new signs is approximately \$35,000.

Osborn asked if we would get a better price on the plantings if we wait until spring. Warren explained that the price is better in the fall and buying more at one time is also cost effective.

Yeotis asked Osborn if Popa was fine with the name change of the Industrial Park. Osborn said Popa was fine with the name change. The new name being Fenton Business and Technology Park.

A motion was made by Stickel and seconded by Yeotis to accept bids for landscaping, curb work and irrigation. Motion carried by a voice vote.

CALL TO THE AUDIENCE – None.

Meeting was adjourned at 6:39 P.M.

Carol Couture
Carol Couture, Recording Secretary

Date approved: 5/19/16