



**Fenton
Local
Development
Finance
Authority**

FENTON LOCAL DEVELOPMENT FINANCE AUTHORITY PROCEEDINGS

7:30 p.m.

Thursday

November 17, 2005

Meeting called to order by Chairman Williams at 7:30 P.M.

ROLL CALL:

PRESENT: Ingles, Lasco, Popa, Squires, Toet, Yeotis.

ABSENT: Koester, Shaltz, Williams.

OTHERS: Les Bland, Director of Public Works and Brent Morgan, Economic Development Director.

MINUTES:

Motion by Lasco, supported by Toet to approve the minutes of the May 19, 2005 meeting. MOTION CARRIED, ALL AYES.

REAPPOINTMENT OF NICHOLAS POPA AND JIM WILLIAMS:

Moved by Lasco and supported by Toet to reappoint Popa and Williams to another 4 year term ending September 15, 2009. MOTION CARRIED, ALL AYES.

UPDATE ON SHIAWASSEE AVENUE & ROUNDS DRIVE PROJECT:

Bland said project is 95% complete. There is just landscaping of grass that will be checked in the spring of 2006 to make sure everything is in order. When this is complete, Rowe Incorporated will be paid in full. Project looks good.

SILVER LAKE ROAD SIDEWALK PROJECT:

Morgan discussed that the DDA and LDFA are funding this project together. The DDA and Tetra-Tech have been working on the engineering. This project is for a 5 foot wide concrete sidewalk on the north side of Silver Lake Road, approximately 3000 linear feet west from existing sidewalk at Sharp Funeral Home on Silver Lake Road, with a guard rail at US-23 area per MDOT requirements. The DDA will pay \$61,600.00, which is 40% of the project area, that is from Fenway to Sharp's. The LDFA will pay \$91,400.00, which is 60% of

the project area, that is from the west end of Silver Lake Road to Fenway. This project will start in the spring of 2006. There is still more design and surveying to finish up and also meet with the railroad and MDOT.

Moved by Lasco and supported by Yeotis to co-exist with the DDA on this 2006 sidewalk project.

ROLL CALL VOTE

Ayes: Koester, Lasco, Squires, Toet, Williams, Yeotis.

Nays: None.

MOTION CARRIED, ALL AYES.

L DFA CONTRIBUTION TO CITY GENERAL FUND:

Morgan stated there is \$200,000 from the L DFA that is proposed in the budget that will be put in the general fund and will be shared with the City. Phil Adkison is writing up a sharing agreement for this money. This contribution will be for the 2006 year.

Moved by Squires and supported by Toet for the L DFA to enter into a revenue sharing agreement between the DDA and L DFA for \$200,000 pending all documents for the fiscal year of 2006. MOTION CARRIED, ALL AYES.

OTHER PROJECTS:

Bland stated that he and Morgan will be visiting the L DFA district to see what other projects can be done. Bland said there could be a possible road extension and that it would be beneficial to have water and sewer available to all parcels. Koester mentioned that being new to the L DFA, he would like a map of the district. Morgan said he would have our assessing department use our GIS program for mapping the L DFA district and give everyone a map.

Chairman Williams said he had heard some discussion of the L DFA meeting time to be earlier than 7:30 P.M. Moved by Lasco and supported by Koester to change the L DFA meeting time from 7:30 P.M. to 6:30 P.M. MOTION CARRIED, ALL AYES.

CALL TO AUDIENCE: There were no comments

ADJOURNMENT: The meeting adjourned at 8:00 p.m.

Respectfully submitted,

Carol Kelly

Carol Kelly, Recording Secretary