

FENTON DOWNTOWN DEVELOPMENT AUTHORITY
Special Board Meeting
Monday, September 11, 2017
City Hall Conference Room
301 South LeRoy Street
6:00 PM

Chairman Craig Schmidt called the meeting to order at 6:01 PM.

ROLL CALL

Present: Green, Henderson, Osborn, Owocki, Schmidt, Steffey, Strayer, Thompson
Absent: Bayer, Bertschy, James, Parker
Others Present: Lynn Markland, City Manager; Jennifer Kienast, Recording Secretary;
Kevin Johnson, Rhoades & Johnson
Pete Mooney, Simen, Figura & Parker Law

HORIZON PROJECT DEVELOPMENT AGREEMENT

Lynn Markland provided both the original agreement and the revised agreement to the Board. Markland synopsised the agreement and explained how last year the DDA agreed to provide \$350,000 towards the Horizon project. The MEDC has also agreed to provide \$543,000 in incentives for the project. Requirements include complying with the Streetscape design and materials. The \$350,000 amount was already included in the FY17-18 budget. City Administration was informed that the MEDC needs the agreement in less than two weeks, hence the reason for the special meeting.

Pete Mooney from Simen, Figura & Parker Law introduced himself and offered to answer any questions.

Kevin Johnson completed the MEDC paperwork and explained some of the design elements of the project.

Osborn inquired if the building spaces have been rented. Johnson replied that the top two floors have been rented and the first floor has different possibilities. Johnson explained that there will be 70+ parking spaces.

Schmidt read the recommendation provided by Mr. Hart. Markland stated that the recommendation should include the DDA Chairman as an authorized signer of the agreement in the event that Mr. Hart is not available to do so.

Markland clarified that despite a recent newspaper article, this project will bring more than 10 jobs as reported. Johnson stated that there is the potential for 80+ jobs. Markland stated that this building will provide the downtown district with good daytime population.

Motion by Strayer and Supported by Thompson to approve the draft development agreement between the City, DDA, and TKJ Fenton LLC, and for the DDA Executive Director or the DDA Chairman to have the authority to sign the development agreement on behalf of the DDA for submission to the State of Michigan (MEDC).

All Aye's – None Opposed

Motion Carried by Voice Vote

CALL TO THE AUDIENCE

No requests to speak were made.

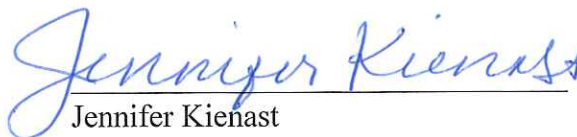
BOARD COMMENTS

None.

Meeting was adjourned at 6:22 PM



Craig Schmidt
DDA Chairman



Jennifer Kienast
DDA Recording Secretary

Date Approved: 9/19/2017